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Swift Secures Offshore Oil and Gas Deployment for Swift TV

Today, Swift announced it has received a purchase order for Swift engineering and design services and Swift TV hardware for a Walk to Work (W2W) vessel, connected to a major Oil and Gas company operating in the Northern Browse Basin, offshore Western Australia.

Swift has been contracted by Walker Newman & Associates on behalf of the company.

The W2W vessel provides offshore accommodation for personnel supporting operations on the not-normally-manned Oil and Gas platform.

The total contract value for this initial contract is \$151,639 for the Swift TV hardware and associated communication engineering whilst the vessel is being built in Singapore. While the revenue associated with this initial contract is not material, it provides important early market validation for Swift TV within a key sector and is expected to be followed by a longer-term subscription agreement for Swift TV once the vessel is in operation.

Swift CEO Brian Mangano commented, "We are pleased to expand our relationship with a key Oil & Gas customer. Swift's deep sector experience has driven solutions tailored to the unique challenges of offshore operations, reinforcing Swift as a trusted partner. Swift TV builds on this momentum, delivering a market-first, all-in-one platform that strengthens our enterprise offering."

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About Swift

Swift is a technology company delivering enterprise in-room engagement and entertainment. Swift TV, its flagship market-first all-in-one connected TV product, is designed for scalable deployment in enterprise environments such as Mining, Oil & Gas, Aged Care and Hospitality, unifying entertainment, communication and engagement while supporting integrations that optimise business outcomes.

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