

## ASX ANNOUNCEMENT

30 April 2026

ASX:STV



# Q3 Activity Report and Appendix 4C

## Q3 Highlights

- **New generation Swift TV deployed and live at 7 customer sites/ facilities delivering both new customer wins and upgrades to existing customers**
- **5,000 additional Swift TV devices ordered from google certified supplier** to meet anticipated customer demand
- **Swift recognised as a finalist** in the Technology for Social Engagement category at APAC Eldercare Innovation Awards
- **Further contract wins in Oil & Gas, Aged Care and Hospital markets**
- **\$2.0m in cash and deposits** on 31 March 2026
- **\$1.45m R&D Tax Incentive monies received in Q3**

**Swift TV (ASX:STV), "Swift" or "the Company"**, a technology company delivering enterprise in-room engagement and entertainment through its market-first Swift TV enterprise platform, is pleased to announce its Activities Report and Appendix 4C Cash flow Report for the quarter ended 31 March 2026.

Swift's recurring revenue base, product innovation, and expansion into high-value markets positions Swift for a transformational FY26. The introduction of Swift TV lowers costs, simplifies deployment, and broadens market reach and enables easy installation. Swift remains focused on margin expansion, scale, and recurring revenue growth.

## Operations

### Contract Wins

Q3 new contract wins included:

- **Oil and Gas Deployment** – Swift has been contracted by Walker Newman & Associates for Swift TV supply and associated communication engineering for a vessel connected to a major Oil and Gas company. The contract is expected to be followed by a longer-term subscription agreement for Swift TV once the vessel becomes operational.
- **Eldercare** – South Australian Aged Care Provider Eldercare has contracted Swift to upgrade its Goodwood facility to Swift TV (replacing Swift Access).
- **Sydney Children's Hospitals** – 2 new contracts secured with reseller, Rauland Australia, to supply Swift's premium entertainment package, curated specifically for Children at 2 hospitals.



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## Swift TV Deployment

Swift has successfully launched Swift TV to market with the initial installation of **2,758 screens across 7 sites within the first 7 weeks**. A further 8 sites are scheduled for completion by 1 June 2026.

These deployments include a mix of new customers and upgrades for existing Swift customers, including global oil and gas operators and leading aged care providers.

## Product Development – Swift TV

With the rollout of Swift TV commencing in March, \$0.35m of cash was used on employee expenses and the initial Swift TV infrastructure required for the creation of the Swift TV devices.

A seamless, successful initial deployment of Swift TV was achieved during the period. Continued emphasis will be placed in Q4 to ensure the rapid deployment of initial customers is well supported.

## 14<sup>th</sup> APAC Eldercare Innovation Awards 2026, Singapore

Swift TV was recognised as a finalist in the Technology for Social Engagement category at the 14th Asia Pacific Eldercare Innovation Awards in Singapore. While APAC-focused, the event attracted global judges and stakeholders from the US, UK and Japan. This recognition validates Swift TV's relevance across markets facing similar structural challenges, while also raising its profile among leading aged care providers in Australia. Global participation further provides exposure to priority growth markets navigating increasing longevity, policy and funding reform, and investment in digital care infrastructure.

## HITEC 2025, San Antonio

Swift TV will attend HITEC 2026 in the United States - one of the hospitality sector's leading global technology events, bringing together hotel operators, technology providers, and decision-makers.

Participation at HITEC represents an initial step in **Swift TV's international market development strategy**, with a focus on identifying partners with established paths to market and the capability to support scaled deployment across global hotel portfolios.



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## Cash Flow Commentary

**Cash receipts** from customers during the quarter totalled \$4.3m, cash receipts were in line with the prior period, (Q2: \$4.37m). The **R&D tax incentive** was also received during the period for \$1.45m.

During the quarter \$5.29m was spent on operating costs, an increase from the prior period (Q1: \$4.5m). The increase is largely due to utilising the R&D tax incentive funds to reduce general and creditor liabilities of \$1.17m.

**Cash payments** during the period included \$2.46m to deliver revenues during the quarter, staff costs of \$1.01m, a further 12% decrease from Q2 where Swift recorded a 9% decrease in staff costs from prior periods, administration and corporate costs of \$0.34m, advertising and marketing costs of \$0.04m and net interest expenses of \$0.27m.

Net Cash from operating activities for the March quarter was \$0.45m

Net cash used in investing activities consists of \$0.25m attributable to internal product development of Swift TV and \$0.1m for Swift TV Infrastructure.

Net cash used in financing activities of \$68,000 related to \$60,000 for office/facility leases and \$8,000 for costs relating to placement in prior period.

Related party payments for the quarter were \$138,000, comprising director fees, wages and superannuation.

## Q4 Outlook

Sales efforts will continue to target **upgrades to Swift TV for existing customers.**

**Increased investment in marketing and sales initiatives will continue in Q4.** Swift TV will enable scalable growth in new industries and geographies. **Swift has identified and will be targeting potential partners** in these industries to drive market penetration of Swift TV.

Deployment of pre order customers and new sales to continue nationwide.

**Product development continues to be a priority** of the business to ensure a smooth transition of Swift TV to market whilst reinforcing rapid deployment of contracted and prospective customers.

**Ordered next shipment of 5,000 Swift TV devices** to meet anticipated customer demand.



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## Cash Flow Summary

	Q1	Q2	Q3	YTD
	\$ million	\$ million	\$ million	\$ million
<b>Opening Cash</b>	<b>2.2</b>	<b>1.6</b>	<b>1.8</b>	<b>2.2</b>
<b>Cash from operations</b>				
Cash from ongoing operations	(0.8)	0.0	(0.7)	(1.5)
Interest Payments	(0.2)	(0.2)	(0.3)	(0.7)
Tax incentives			1.5	1.5
<b>Cash from investing</b>				
Product Enhancement - R&D	(0.3)	(0.6)	(0.2)	(1.1)
Property, Plant and Equipment Purchase	-	-	(0.1)	(0.1)
<b>Cash from financing</b>				
Proceeds from issue of equity securities (net costs)	0.7	1.4	-	2.1
Repayment of loan	-	(0.3)	-	(0.3)
Finance - lease payments	(0.1)	(0.1)	(0.1)	(0.3)
<b>Closing Cash</b>	<b>1.6</b>	<b>1.8</b>	<b>1.8</b>	<b>1.8</b>

## About Swift

Swift is a specialist technology company delivering enterprise in-room engagement and entertainment. Swift TV, its flagship market-first all-in-one connected TV product, is designed for scalable deployment in enterprise environments such as Mining, Oil & Gas, Aged Care and Hospitality, unifying entertainment, communication and engagement while supporting integrations that optimise business outcomes.

This announcement was approved and authorised for release by the Swift Board.

For more information, please contact:

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Swift Investor Hub <https://swift.tv/investors/>



<b>Name of entity</b>		
Swift TV Limited (formerly Swift Networks Group Limited)		
<b>ABN</b>		<b>Quarter ended ("current quarter")</b>
54 006 222 395		31-Mar-26

<b>Consolidated statement of cash flows</b>		<b>Current quarter</b>	<b>Year to date</b>
		<b>\$A'000</b>	<b>(9 months)</b>
			<b>\$A'000</b>
<b>1</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers	4,296	12,208
1.2	Payments for		
	(a) research and development	-	-
	(b) product manufacturing and operating costs	(3,628)	(8,971)
	(c) advertising and marketing	(39)	(243)
	(d) leased assets	-	-
	(e) staff costs	(1,013)	(3,413)
	(f) administration and corporate costs	(343)	(1,036)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	2	5
1.5	Interest and other costs of finance paid	(274)	(632)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	1,451	1,451
1.8	Other (includes restructuring costs)	-	-
<b>1.9</b>	<b>Net cash from operating activities</b>	<b>452</b>	<b>(631)</b>

<b>2</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	(102)	(102)
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets (product enhancement)	(248)	(1,245)
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other	-	-
<b>2.6</b>	<b>Net cash used in investing activities</b>	<b>(350)</b>	<b>(1,347)</b>

<b>Consolidated statement of cash flows</b>		<b>\$A'000</b>	<b>Year to date (9 months) \$A'000</b>
<b>3</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	1,601
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	600
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(8)	(119)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	(300)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Loan to key management personnel	-	-
3.9	Repayment of leases	(60)	(174)
<b>3.1</b>	<b>Net cash used in financing activities</b>	<b>(68)</b>	<b>1,608</b>

<b>4</b>	<b>Net increase in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	<b>1,780</b>	<b>2,184</b>
4.2	Net cash from operating activities (item 1.9 above)	<b>452</b>	<b>(631)</b>
4.3	Net cash used in investing activities (item 2.6 above)	<b>(350)</b>	<b>(1,347)</b>
4.4	Net cash used in financing activities (item 3.10 above)	<b>(68)</b>	<b>1,608</b>
4.5	Effect of movement in exchange rates on cash held		
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>1,814</b>	<b>1,814</b>

<b>5</b>	<b>Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts</b>	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	1,814	1,780
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>1,814</b>	<b>1,780</b>

<b>6</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	138
6.2	Aggregate amount of payments to related parties and their associates included in item 2	

*Payments to directors for fees, wages, superannuation and incentive related remuneration totaled \$138k.*

<b>Consolidated statement of cash flows</b>		<b>\$A'000</b>	<b>Year to date (9 months) \$A'000</b>
<b>7</b>	<b>Financing facilities</b> Note: the term "facility" includes all forms of financing Add notes as necessary for an understanding of the sources of	<b>Total facility amount \$A'000</b>	<b>Amount drawn at \$A'000</b>
7.1	Loan facilities	5,856	5,856
7.2	Credit standby arrangements		
7.3	Other (please specify)		
<b>7.4</b>	<b>Total financing facilities</b>	<b>5,856</b>	<b>5,856</b>
<b>7.5</b>	<b>Unused financing facilities available at quarter end</b>		
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	Facility: \$5.9 million secured Lender: Pure Asset Management Maturing: March 2027 Interest rate: 10.25% per annum, payable quarterly		

<b>8</b>	<b>Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1	Net cash from operating activities (item 1.9)	<b>452</b>
8.2	Cash and cash equivalents at quarter end (item 4.6)	<b>1,814</b>
8.3	Unused finance facilities available at quarter end (item 7.5)	-
8.4	Total available funding (item 8.2 + item 8.3)	<b>1,814</b>

8.5	<b>Estimated quarters of funding available (item 8.4 divided by item 8.1)</b>	N/A
	<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
	8.6.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?
	Answer:	
	8.6.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?
	Answer:	
	8.6.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
	Answer:	
	Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.	

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply
- 2 This statement gives a true and fair view of the matters disclosed.

30-Apr-26

Date: .....

Board of Directors

Authorised by: .....

(Name of body or officer authorising release – see note 4)

### Notes:

- 1 This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
- 2 If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 107: Statement of Cash Flows apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
- 3 Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
- 4 If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
- 5 If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's Corporate Governance Principles and Recommendations, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.