



9 June 2026

## Swift Secures \$2.9 million Chevron contract

### KEY HIGHLIGHTS

- **Chevron transitions Wheatstone Village to Swift TV under a new 5-year agreement**
- **First major Swift TV deployment within the Oil & Gas sector, following recently announced deployment of 2,000 Swift TV devices at Chevron's Wheatstone facility**
- **Five-year agreement represents 100% recurring subscription revenue**
- **\$2.9 million minimum contracted revenue secured across all subscription services**
- **Recurring subscription revenue commences immediately as Wheatstone deployment completed**

Swift TV Ltd (ASX: STV) ("Swift" or "the Company") is pleased to announce it has signed a new five-year Swift TV subscription agreement with Compass Group for Chevron's Wheatstone Onshore facility.

The agreement follows Swift's previously announced order for 2,000 Swift TV devices for Chevron's Wheatstone site. Chevron secured allocation from Swift's initial production shipment prior to finalisation of the subscription agreement, reflecting customer confidence in the Swift TV platform and supporting immediate deployment following product launch.

The \$2.9 million contract value represents the minimum take or pay revenue and does not include contracted CPI increases or revenue for additional screens utilised during site maintenance periods. This provides a high degree of base revenue visibility over the contract term.

Swift will provide ongoing Swift TV subscription services across Chevron's Wheatstone site for a five-year term, representing Swift's first material recurring Swift TV revenue contract within the Oil & Gas sector. The contract comprises 100% recurring subscription revenue, with revenue commencing immediately as deployment now completed at Wheatstone.

The new agreement also includes renewal of existing Swift subscription services across two additional Chevron sites and traditional Pay TV channel services across all three sites under a reseller arrangement, for 12 months. These services form part of the minimum Total Contract Value.

Swift TV is Swift's Google-certified enterprise accommodation platform, combining consumer streaming services with proprietary communications, engagement and operational functionality designed for large-scale accommodation environments.

Swift TV Ltd  
ASX : STV

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## Strategic Significance

The agreement marks the transition of the Wheatstone site from Swift's legacy services to the Swift TV platform and represents an important step in the Company's strategy of converting existing customer relationships into higher-margin recurring subscription revenue.

Wheatstone represents one of Australia's largest workforce accommodation environments.

### Swift CEO & Managing Director, Brian Mangano, commented:

*"This agreement represents a significant milestone for Swift TV, marking the transition from product rollout to activation of long-term recurring subscription revenue.*

*"Importantly, this is the first major deployment of Swift TV within the Oil and Gas sector and validates demand for enterprise connected TV solutions designed for large-scale remote accommodation environments.*

*"We believe success at Wheatstone creates a strong reference site for future opportunities across the resources sector, where operators increasingly seek modern communications, engagement and entertainment platforms.*

*"Chevron's decision to secure allocation from Swift's initial production shipment ahead of finalisation of this subscription agreement reflects strong early confidence in the Swift TV platform, and we believe the Company is well positioned to support additional deployments across both existing customers and new enterprise sectors."*

Swift has supported Chevron sites since 2015, with this agreement representing the next stage in the customer relationship as Chevron transitions to the Swift TV platform.

### For further information, please contact:

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## About Swift

Swift TV Ltd (ASX: STV) is a technology company delivering enterprise in-room engagement and entertainment. Swift TV, its flagship market-first all-in-one connected TV product, is designed for scalable deployment in enterprise environments such as Mining, Oil & Gas, Aged Care and Hospitality, unifying entertainment, communication and engagement while supporting integrations that optimise business outcomes.